

Since 1954



Assam Financial Corporation

OUR SCHEMES OF ASSISTANCE :

- GENERAL TERM LOAN SCHEME**
- TRANSPORT LOAN SCHEME**
- WORKING CAPITAL TERM LOAN SCHEME**
- CHIEF MINISTER'S MICRO FINANCE SCHEME**
- WORKING CAPITAL REVOLVING FUND LOAN SCHEME**
- AXOM FUND SCHEME**
- SCHEME FOR MEDICAL PROFESSIONALS**
- LOAN IN COLLABORATION WITH OTHER FINANCIAL INSTITUTION**
- EQUIPMENT FINANCE SCHEME**

Lowest EMI Amount per Lakh (subject to change depending on change of PLR)

General Term Loan Scheme	Working Capital Term Loan Scheme	Working Capital Revolving Fund Loan Scheme	Scheme for Medical Professionals	Equipment Finance Scheme	Transport Loan Scheme
₹1765.00	₹2327.00	₹8979.00	₹1955.00	₹2250.00	₹2708.00

Scheme	General Term Loan Scheme	Working Capital Term Loan/Working Capital Revolving Fund Loan Scheme	Scheme for Medical Professionals	Equipment Finance Scheme	Transport Loan Scheme
Minimum Security to be offered per lakh of Loan	₹ 1.43 lakh (₹ 2.00 lakh for High Depreciated Machineries)	₹ 1.43 lakh	No Specific Margin	No Specific Margin	₹ 2.00 lakh
Maximum Eligible Loan per lakh of Security Value	₹ 0.70 lakh (₹ 0.50 lakh for High Depreciated Machineries)	₹ 0.70 lakh	No Specific Margin	No Specific Margin	₹ 0.50 lakh

Branch Office :

- Guwahati (Ph : 0361 2739839/2633658, M-9859916505)
- Jorhat (Ph : 0376 2320462, M-9859916508)
- Tezpur (Ph : 03712 220761, M-9859916516)
- Bongaigaon (Ph : 03664 230478, M-9854028761)
- Silchar (Ph : 03842 266914, M-9859916514)
- Tinsukia (Ph : 0374 2339857, M-9859916518)
- Dibrugarh (Ph : 0373 2313601, M-9859916517)
- Nalbari (Ph : 03624 220593, M-9854028762)
- Nagaon (Ph : 03672 233830, M-9859916512)
- North Lakhimpur (Ph : 03752 222564, M-9859916519)
- Micro Finance & New Business Branch (Ph : 0361 2739839/2633658, M-9859916507)**

Field Office :

- Agartala (Ph : 0381 2324662) , Imphal

Scheme	General Term Loan Scheme	Working Capital Term Loan Scheme	Working Capital Revolving Fund Loan Scheme	Scheme for Medical Professionals	Equipment Finance Scheme	Transport Loan Scheme
Purpose of Assistance	For setting up of new industrial units and for Expansion/Modernization/Technology Up-gradation/Diversification of Existing Industrial Units.	For financing Working Capital Term Loan to MSME Sector	For financing Working Capital Revolving Loan Fund assistance to MSME Sector	For providing financial assistance to qualified medical professionals desiring to engage themselves in gainful self employment or expansion/renovation/modernization of existing units.	For providing financial assistance for purchase of Capital Goods, Equipments etc. for expansion/modernization/technology up-gradation etc by well established units with good track record having operation for at least 3 years.	For purchase of Tourist Transport Vehicle, Trucks Tankers, Deluxe Bus.
Eligibility Criteria	Any project under MSME Sectors which is not banned by the Govt. of India and Govt. of Assam.	Any new project requesting both Term and Working Capital Loan under MSME Sectors which is not banned by the Govt. of India and Govt. of Assam or Any Existing project which availed only Term Loan from the Corporation and have good track record and no default to the Corporation.	Any new project requesting both Term and Revolving Working Capital Loan under MSME Sectors which is not banned by the Govt. of India and Govt. of Assam or Any Existing project which availed only Term Loan from the Corporation and have good track record and no default to the Corporation.	Registered medical practitioners (Graduate/Post Graduate) possessing minimum qualification such as MBBS/BDS/BAMS etc with added qualification in the relevant field and having positive Net worth for at least last 3(three) years Or Existing profit making Nursing Homes/Hospitals	Existing Industrial concerns having operation for at least for last 3 years and good track record of performance and sound financial position ie have earned profit and /or declared dividend on equity shares during the preceding two financial years, having positive Net worth during the last 3(three) years and have not committed any default to any FI/Banks in payment of their dues, if availed loan by the concerns.	Having at least 3 years of experience as a Transport operator who owns at least one similar vehicle and earned profit during last 2 Financial Years and have not committed default to Bank/ FI;
Limit of Assistance	Max. Limit: Proprietorship & Partnership. Concern: ₹400 lakhs; Private Limited Company: ₹1000 lakhs; Min. Limit: Project Promoted by SC/ST Entrepreneur: ₹2.00 lakhs; Project Promoted by other Entrepreneur: ₹5.00 lakhs; NB. No minimum limit for additional loan.	Max Limit: Proprietorship/ Partnership/Co-operative Societies: ₹200.00 lakhs; Company; ₹400.00 lakhs The total amount of Term Loan and Working Capital Term Loan shall not exceed ₹ 400.00 lakhs in case of Proprietorship/ Partnership/Co-operative Societies and ₹1000.00 lakhs in case of Company.	Max Limit: Proprietorship/ Partnership/Co-operative Societies: ₹200.00 lakhs; Company; ₹400.00 lakhs The total amount of Term Loan and Working Capital Term Loan shall not exceed ₹ 400.00 lakhs in case of Proprietorship/ Partnership/Co-operative Societies and ₹1000.00 lakhs in case of Company.	Min Limit : ₹2.00 lakhs; Max Limit: ₹50.00 lakhs;	Min Limit: ₹ 5.00 lakhs; Max Limit: ₹ 200.00 lakhs;	Maximum: 80% of the cost of the Chassis and Body
Rate of Interest (PLR)	MSME sector including Hotel, Nursing Home: 12.00% to 14.00% p.a. (PLR: 13.00% p.a.); Commercial Complexes and other Infrastructure projects: 13.00% to 15.00% p.a. (PLR: 14.00% p.a.); NB: PLR subject to change	2% above the existing Term Loan Rate of Interest which will be 14.00% (12%+2%) to 16.00% p.a. (14%+2%) NB: PLR subject to change	2% above the existing Term Loan Rate of Interest which will be 14.00% (12%+2%) to 16.00% p.a. (14%+2%) NB: PLR subject to change	12.50% to 14.00% p.a. (PLR: 13.00% p.a) NB: PLR subject to change	12.50% to 14.00% p.a. (PLR: 13.00% p.a) NB: PLR subject to change	13.50% to 15% p.a (PLR: 14.00%) NB: PLR subject to change

Credit in Liberal Terms for Healthy Growth of MSME Sector

Scheme	General Term Loan Scheme	Working Capital Term Loan Scheme	Working Capital Revolving Fund Loan Scheme	Scheme for Medical Professionals	Equipment Finance Scheme	Transport Loan Scheme
Repayment Period	Maximum 7 (seven) years	Maximum 5 (five) years	Within a period of 1 (one) year from the date of first disbursement	Maximum 6(six) years	Maximum 5(five) years including moratorium period of 3 months to 1 year.	Within a period of 48 months including the Moratorium Period of 3 to 6 months
Moratorium Period	Maximum 2 (two) years which may be extended more than 2(two) years considering type of project.	3 (three) to 6(six) months	1(one) month	Maximum 12 months. However, for construction purposes moratorium up to 24 months.	3 months to 1 year	3 to 6 months
Debt Equity Norms	2:1 for loans above ₹10.00 lakhs; 3:1 for loans below ₹10.00 lakhs; DER norms may be relaxed up to 3:1 for loans up to ₹100.00 lakhs in case of borrowing concerns having satisfactory repayment record minimum for a period of 3 years.	2:1 for loans above ₹10.00 lakhs; 3:1 for loans below ₹10.00 lakhs;	3:1	3:1	4:1 (up to 85% of the cost of the capital goods)	4:1(80% of the cost of the Chassis and Body)
Security to be offered	Project land , building, plant & m/c , Misc. Fixed Assets and other capital goods. Collateral Security in the form of land & building shall have to be provided if the above security is not sufficient or the project is set up in Industrial Eastate/ Growth Centers etc. In addition a minimum liquid security of 5% of loan amount is to be pledged to the Corporation which May be waived for units who paid their dues earlier in time or for units having very sound Creditworthiness.	Exclusive first charge on the project land, Building, Plant & M/c etc including all current assets such as raw materials, finished goods, stores & spares, goods in process. Collateral Security in the form of Urban Land Property viz: Residential Plot/House, Commercial Land/ Building etc shall have to be provided if the above security is not sufficient or the project is set up in Industrial Eastate/ Growth Centers etc. In addition a minimum liquid security of 5% of loan amount is to be pledge to the Corporation.	Exclusive first charge on the project land, Building, Plant & M/c etc including all current assets such as raw materials, finished goods, stores & spares, goods in process. Collateral Security in the form of Urban Land Property viz: Residential Plot/House, Commercial Land/ Building etc shall have to be provided if the above security is not sufficient or the project is set up in Industrial East/ Growth Centers etc. In addition a liquid security of 5% of loan amount is to be pledged to the Corporation.	Hypothecation of Asset financed, personal guarantee of promoters/ partners/directors, institutional guarantee in case of company, Liquid security or other collateral security not below 10% of the loan amount or ₹75,000.00 whichever is lower. In case the loan is granted for expansion/renovation/modernization of existing premises additional security in the form of land & building equivalent to the loan amount shall be retained as first or second charge	For Loans up to ₹50.00 lakhs: Hypothecation of Capital Goods / Equipments Financed, personal guarantee of promoters/partners /directors, institutional guarantee in case of company, Liquid Security to the extent of 5%/15% depending on CART Rating, For Loans above ₹50.00 lakhs Hypothecation of Capital Goods / Equipments Financed, personal guarantee of promoters/partners /directors, institutional guarantee in case of company, Liquid Security to the extent of 5% and Primary/Collateral Security by way of mortgage of Immovable property which may be waived depending on CART Rating.	Hypothecation of Vehicle financed, Personal Guarantee of the promoter(s), Collateral Security in the form of immovable assets to retain Security Margin at least 50% of the loan, Liquid Security to the extent of 5% of the loan amount in the form of FDR/NSC/LIC Policy
Security Margin	Minimum: 30% (50% in case of High Depreciated Machinerics like computers, electronic items etc) excluding Liquid Security.; Liquid security: 5% of loan amount which may be waived for units who paid their dues earlier in time or units having very sound creditworthiness.	Minimum: 30% taking together both Term Loan & Working Capital Loan Quantum (Excluding Liquid Security.) Liquid security: 5% of loan amount.	Minimum: 30% taking together both Term Loan & Working Capital Loan Quantum (Excluding Liquid Security.) Liquid security: 5% of loan amount.	Not required.	Not required.	Minimum: 50% Liquid Security: 5% of loan amount.

Documents required	General Term Loan Scheme	Working Capital Term Loan/Working Capital Revolving Fund Loan Scheme	Scheme for Medical Professionals	Equipment Finance Scheme	Chief Minister's Micro Finance Scheme	Axom Fund Scheme	Transport Loan Scheme
Duly filled and signed Loan Application form with photograph of the promoters/ directors/partners	✓	✓	✓	✓	✓	✓	✓
Detail Project Report	✓	✓	✓	✓	✓	✓	✓
Detailed Bio-data of the promoter(s)/Directors	✓	✓	✓	✓	✓	✓	✓
MSME (EM-I & EM-II), NEIIPP-2007 Registration Certificate	✓	✓	✓	✓		✓	
Legal Status of the concern. (1) If Partnership, copy of registered partnership deed (2) If Company, copy of Memorandum of Association, Article of Association/Company Registration Certificate	✓	✓	✓	✓	✓	✓	✓
No Objection from Local Authority for setting up of the project.	✓	✓	✓	✓		✓	✓
Documents in Support of Residential Proof of promoter(s) (Telephone Bill, Electricity Bill, Permanent Residence Certificate, Certificate issued by Local bodies, Panchayat, SDO, D.C etc)	✓	✓	✓	✓	✓	✓	✓
Documents in support of Proof of Identity (PAN Card, Photo Identity, Pass Port, Driving License, Identity Card issued by Panchayat, S.,D.O, D.C etc)	✓	✓	✓	✓	✓	✓	✓
Documents in Support of Experience of the promoter(s)/Key persons, if any	✓	✓	✓	✓	✓	✓	✓
Net Worth Statement of the promoter(s) duly certified by C.A	✓	✓	✓	✓	✓	✓	✓
Income tax return of the concern and its promoters/ directors	✓	✓	✓	✓	✓	✓	✓
Particulars in support of source of promoter's contribution. Sources of unsecured loan providers, if any with income tax return and undertaking for providing the unsecured loan.	✓	✓	✓			✓	✓
Particulars of existing borrowings. Interest Rate, Repayment period etc	✓	✓	✓	✓	✓	✓	✓
Particulars of security offered against existing loans/liability, if any	✓	✓	✓	✓	✓	✓	✓
A/c Number, Name and address of present bankers and period of relation with bankers.	✓	✓	✓	✓	✓	✓	✓
In case of Existing concerns particulars of existing assets, machinery & equipments, misc. fixed assets etc together with valuation report of the same.	✓	✓	✓	✓		✓	✓
Assurance / power sanction approval from APDCL	✓	✓	✓	✓		✓	
In case of turnkey supply, detailed scope of supplier, terms of payment, Agreement made, if any.	✓		✓	✓		✓	
Quotation for machinery and Equipment with Brochure/ Catalogue of Machinery items	✓		✓	✓		✓	✓
Estimate and drawing for civil construction from competent engineers/consultancy firm.	✓		✓			✓	
Approval from Concerned Local Development Authority/ Municipality Corporation, Board, Town Committee, Panchayat etc for construction of building and other Civil Works.	✓	✓	✓	✓		✓	
Estimate for External Electrification. ie installation of substation, drawal of H.T/L.T line, Panel Board Work etc.	✓		✓			✓	
No Objection Certificate from Pollution control Board (if relevant)	✓	✓	✓	✓		✓	
NOC from State Fire Service Organization	✓	✓	✓	✓		✓	
Profit & Loss A/C and Balance Sheet of the concern and its associated concern for last three Fys (For existing unit/ Associated units only)	✓	✓	✓	✓	✓	✓	✓
Auditors Name and Membership No	✓	✓	✓	✓	✓	✓	✓
Details of source of raw materials, arrangement for regular supply of it.	✓	✓				✓	
Detail Market Survey Report (for New unit)	✓	✓	✓			✓	
Land Documents							
a. Patta/ Sale Deed/ Gift Deed/ Lease Deed	✓	✓				✓	✓
b. Jamabandi copy	✓	✓				✓	✓
c. Sketch Map for the land	✓	✓				✓	✓
d. Non Encumbrance Certificate for last 12 yrs	✓	✓				✓	✓
e. Valuation (From Revenue Deptt. or valuer (having CAT No / AFC approved Valuer)	✓	✓				✓	✓
f. No objection affidavit from owner of the land proposed to be offered as security.	✓	✓				✓	✓
Any other documents as per the requirement of the project	✓	✓	✓	✓	✓	✓	✓

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