

- Engineering, Mechanical & Allied products.
- Jute & Textile Industries.
- Paper & Paper products
- Bamboo based Industries.

SERVICE SECTOR

- **Tourism sector:** Hotel, Restaurants, Tourist Resorts, Amusement parks, Recreation centres etc.
- **Health care sector:** Medical and Health services like multi-specialty Nursing Homes, Old age Homes, Medical Diagnostic Centres with facilities like CT Scan/MRI/Ultrasound, X-ray, pathological test etc.
- **Education sector:** Infrastructure development of private educational institutions, Technical institutes, Management institutes etc. Finance can also be made available for procuring furniture- fixtures, air- conditioners, sports equipments etc.
- **Real estate sector:** Construction of Commercial Complexes, Multiplexes, Cinema Halls, Marriage Halls, Conference Halls etc.
- **Working capital term loan:** Profit making enterprises in the manufacturing / services sector are eligible for working capital term loan assistance at concessional rate.

LIMIT OF ASSISTANCE:

❖ **Maximum Limit :**

Rs 500.00 Lacs per project .*

❖ **Minimum Limit :**

Rs 5.00 Lacs per project for entrepreneurs of general category.

Rs 2.00 Lacs per project for entrepreneurs of ST/SC category.

*The Corporation may enhance the above limit in case of deserving viable projects

LOAN PROCESSING FEES:

The loan processing fees for loan amount ranging from Rs 5.00 lacs to Rs 100 lacs shall be between Rs 7500/- and Rs 28,000/-. The fees for loan amount exceeding Rs 100 lacs shall be Rs 10,000/- plus 0.5% of the loan amount exceeding Rs 100 lacs.

PROCESSING TIME TAKEN FOR SANCTION OF LOAN :

Corporation generally takes maximum 30 days to 60 days time for sanction of a well conceived and well prepared loan proposal .

SECURITY :

The Corporation grant loans to industrial concerns against the following security.

- Creating first charge over the land, building, plant & machinery and hypothecation of stock in the shape of raw materials, goods in process and finished goods etc as primary security.
- For projects established in industrial area / estates/ growth centers etc., collateral security in the form of land and building shall have to be mortgaged. In such cases the collateral security margin shall be minimum 30 %.
- In addition to above additional security in the form of FDR/NSC/LICI policies (surrendered value) minimum of 5% of the total loan amount shall have to be pledged.

PROMOTERS CONTRIBUTION :

The minimum promoter's contribution shall not be less than 33.33% of project cost. However , in case of existing entrepreneurs with good track record with Assam Financial Corporation, the minimum promoters contribution for a project upto Rs 75.00 lakhs shall be 25 % of project cost.

DEBT EQUITY RATIO :

2 : 1

3 : 1 (in case of borrowers with good track record with AFC where project cost is within Rs 75.00 lacs)

LOAN REPAYMENT PERIOD :

The Loan Repayment schedule is fixed by the Corporation taking into account the profitability, estimated cash generation and debt servicing capacity of the proposed industry ,type of projects etc. subject to a maximum period of 7 years.

MORATORIUM PERIOD:

Moratorium period for projects ranges from 6 months to 2 years from the date of first disbursement of the loan(s)depending on the type of industry .However during the moratorium period the interest accrued shall have to be paid quarterly at the documented rate.

INTEREST RATE:

- The Loan granted by the Corporation shall carry a rate of interest as prevailing at the time of documentation of loan agreement. The current Prime Lending Rate(PLR) is between 13% & 14% P.A.*

* Conditions apply.

PENAL INTEREST:

- . In case of default in payment of principal and interest, an additional interest @ 1.5% P.A. shall have to be paid on the defaulted amount for the defaulted period

PREPAYMENT CHARGE:

- In case of prepayment of the loan availed, a prepayment charge @ 3% of the principal amount prepaid shall have to be borne by the promoter(s).

Additional service provided:

- General insurance products with a business tie up with New India Assurance Co. Ltd.
- Preparation of detailed project reports (DPR) by applying internationally acclaimed techniques like Harberger model and CART software etc. A separate cell with Engineers,MBAs and other professionals has been created to cater to the customers requirements.
- Verification of legal documents by competent and efficient legal officers.
- Accounting consultancy.
- Third party monitoring and study of Govt./ Semi Govt. aided projects.

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