SCHEME FOR MEDICAL PROFESSIONALS

Purpose:
To finance qualified medical practitioners

- For purchase of medical equipments, etc.
- Setting up clinic, X-ray lab, pathological lab etc
- For purchase of ambulance/Mobile clinic, computers, etc.
- Expansion/renovation/modernisation of existing premises [utilization of loan amount in lease hold premises can be considered if tangible collateral security is provided equivalent to the loan amount]

Eligibility

- Individuals/ partnerships / Corporates / Trusts (with powers to borrow)/Existing profit making nursing homes/hospitals
- Promoters should be registered practitioners and possess minimum qualification such as MBBS / BDS/BAMS/BHMS etc. with added qualification in relevant field.
- Key promoters should be qualified doctors.
- Positive Networth for last three years.

Quantum of Loan

- Minimum: Rs. 2,00,000/-
- Maximum: Rs. 50,00,000/-

Rating as per CREDIT APPRAISAL & RATING TOOL (CART)

Debt Equity Ration: 3 : 1
Interest Rates: 9.50% to 11.50% (PLR : 10.50%)

Incentives:

1. The amount of the processing fee shall be returned for timely repayment on closure of the loan.
2. Additional security in the form of land & building shall be waived where the CART Rating is CAA or CAAA

Rating as per CREDIT APPRAISAL & RATING TOOL (CART)

- CAAA = HIGHEST SAFETY
- CAA = VERY HIGH SAFETY
- CAA− = HIGH SAFETY
- CA = ADEQUATE SAFETY
- CA− = MODERATE SAFETY
<table>
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<tr>
<th>LIMIT OF ASSISTANCE</th>
<th>REPAYMENT</th>
<th>Security:</th>
<th>RATING AS PER CART</th>
<th>PROCESSING FEES</th>
</tr>
</thead>
</table>
| Loans upto Rs.10.00Lacs | ➢ Maximum period up to 6 years  
➢ Maximum moratorium 12 months, except for construction purpose, for which moratorium can be up to 24 months  
➢ Mode of repayment: EMI | ✷ Hypothecation of Assets financed by the Corporation  
✷ Personal Guarantee of Promoter/Partners/Directors  
✷ For other than individual/partnership, Institutional Guarantee to be obtained.  
✷ LIC policy(Surrendered Value)/NSC (face Value) or other collateral security (not below 10% of the loan amount)  
✷ For Expansion/renovation/modernisation of existing premises additional security in the form of land & building to be obtained as first or second charge.[utilization of loan amount on lease hold premises can be considered if tangible collateral security is provided equivalent to the loan amount] | Not below CA | 1% OF LOAN AMOUNT |
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| Loans above Rs. 10.00 Lacs | ➢ Maximum period up to 6 years  
➢ Maximum moratorium 12 months, except for construction purpose, for which moratorium can be up to 24 months  
➢ Mode of repayment: EMI | ➢ Hypothecation of Assets financed by the Corporation  
➢ Personal Guarantee of Promoter/Partners/Directors  
➢ For other than individual/partnership, Institutional Guarantee to be obtained.  
➢ LIC Policy(Surrendered Value)/NSC (face Value) or other collateral security (not below 10% of the loan amount subject to a minimum of Rs. 75,000/-)  
➢ For Expansion/renovation/modernisation of existing premises additional security in the form of land & building to be obtained as First or second charge[utilization of loan amount in lease hold premises can be considered if tangible collateral security is provided equivalent to the loan amount] | Not below CA | 1% OF LOAN AMOUNT |

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